

TWO RIVERS PUBLIC SCHOOL DISTRICT

PROPOSED BUDGET 2024-2025

GENERAL FUND (FUND 10)	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance (Account 930 000)	5,743,027	6,618,258	7,659,335
Ending Fund Balance, Nonspendable (Acct. 935 000)	202,604	242,222	0
Ending Fund Balance, Restricted (Acct. 936 000)	10,800	33,707	0
Ending Fund Balance, Committed (Acct. 937 000)	0	0	0
Ending Fund Balance, Assigned (Acct. 938 000)	0	0	0
Ending Fund Balance, Unassigned (Acct. 939 000)	6,404,854	7,383,406	7,580,941
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	6,618,258	7,659,335	7,580,941
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0	0	0
Local Sources			
210 Taxes	1,997,187	3,891,078	4,682,391
240 Payments for Services	0	0	0
260 Non-Capital Sales	7,513	6,950	6,950
270 School Activity Income	24,595	42,896	42,897
280 Interest on Investments	111,178	245,260	200,000
290 Other Revenue, Local Sources	34,546	37,956	34,906
Subtotal Local Sources	2,175,019	4,224,140	4,967,144
Other School Districts Within Wisconsin			
310 Transit of Aids	0	0	0
340 Payments for Services	2,297,080	2,836,944	2,836,944
380 Medical Service Reimbursements	0	0	0
390 Other Inter-district, Within Wisconsin	0	0	0
Subtotal Other School Districts within Wisconsin	2,297,080	2,836,944	2,836,944
Other School Districts Outside Wisconsin			
440 Payments for Services	0	0	0
490 Other Inter-district, Outside Wisconsin	0	0	0
Subtotal Other School Districts Outside Wisconsin	0	0	0
Intermediate Sources			
510 Transit of Aids	23,164	50,152	23,901
530 Payments for Services from CCDEB	0	0	0
540 Payments for Services from CESA	0	0	0
580 Medical Services Reimbursement	0	0	0
590 Other Intermediate Sources	0	0	0
Subtotal Intermediate Sources	23,164	50,152	23,901
State Sources			
610 State Aid -- Categorical	107,155	162,047	162,047
620 State Aid -- General	15,011,197	14,743,689	14,486,542
630 DPI Special Project Grants	125,076	104,847	89,068
640 Payments for Services	0	0	0
650 Student Achievement Guarantee in Education (SAGE Grant)	294,574	294,372	294,372
660 Other State Revenue Through Local Units	1,222	0	0
690 Other Revenue	1,247,365	1,273,943	1,250,879
Subtotal State Sources	16,786,589	16,578,898	16,282,908

Federal Sources			
710 Federal Aid - Categorical	0	0	0
720 Impact Aid	0	0	0
730 DPI Special Project Grants	1,216,619	1,507,185	237,464
750 IASA Grants	348,357	413,904	438,605
760 JTPA	0	0	0
770 Other Federal Revenue Through Local Units	0	0	0
780 Other Federal Revenue Through State	347,273	246,107	75,000
790 Other Federal Revenue - Direct	31,800	66,000	0
Subtotal Federal Sources	1,944,049	2,233,196	751,069
Other Financing Sources			
850 Reorganization Settlement	0	0	0
860 Compensation, Fixed Assets	0	0	0
870 Long-Term Obligations	0	0	0
Subtotal Other Financing Sources	0	0	0
Other Revenues			
960 Adjustments	0	9,454	0
970 Refund of Disbursement	12,492	21,627	18,000
980 Medical Service Reimbursement	0	0	25,078
990 Miscellaneous	23,962	34,669	0
Subtotal Other Revenues	36,454	65,750	43,078
TOTAL REVENUES & OTHER FINANCING SOURCES	23,262,355	25,989,080	24,905,044
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	4,253,559	4,358,532	4,695,734
120 000 Regular Curriculum	3,776,301	3,663,221	3,942,920
130 000 Vocational Curriculum	518,097	546,897	633,238
140 000 Physical Curriculum	566,539	627,487	642,559
160 000 Co-Curricular Activities	275,439	289,941	274,062
170 000 Other Special Needs	129	0	0
Subtotal Instruction	9,390,064	9,486,078	10,188,513
Support Sources			
210 000 Pupil Services	759,021	878,928	1,110,432
220 000 Instructional Staff Services	2,250,080	2,383,301	2,228,834
230 000 General Administration	425,874	509,636	481,516
240 000 School Building Administration	1,231,383	1,296,252	1,315,011
250 000 Business Administration	3,099,283	3,867,654	3,271,041
260 000 Central Services	49,135	42,055	58,054
270 000 Insurance & Judgments	236,157	221,898	344,360
280 000 Debt Services	8,482	16,288	16,288
290 000 Other Support Services	453,762	450,330	765,628
Subtotal Support Sources	8,513,177	9,666,342	9,591,164
Non-Program Transactions			
410 000 Inter-fund Transfers	2,654,881	3,705,206	3,123,016
430 000 Instructional Service Payments	1,829,002	2,089,443	2,080,545
450 000 Post-Secondary Scholarship Expenditures	0	0	0
490 000 Other Non-Program Transactions	0	934	200
Subtotal Non-Program Transactions	4,483,883	5,795,583	5,203,761
TOTAL EXPENDITURES & OTHER FINANCING USES	22,387,124	24,948,003	24,983,438

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
900 000 Beginning Fund Balance	943,254	1,114,967	1,181,489
900 000 Ending Fund Balance	1,114,967	1,181,489	1,181,489
REVENUES & OTHER FINANCING SOURCES	490,824	401,672	496,600
100 000 Instruction	281,447	279,670	443,500
200 000 Support Services	37,164	21,855	25,100
400 000 Non-Program Transactions	500	33,625	28,000
TOTAL EXPENDITURES & OTHER FINANCING USES	319,111	335,150	496,600

SPECIAL EDUCATION FUND (FUND 27)	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
900 000 Beginning Fund Balance	0	0	0
900 000 Ending Fund Balance	0	0	0
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	2,654,881	2,555,206	3,123,016
Local Sources			
240 Payments for Services	0	0	0
260 Non-Capital Sales	0	0	0
270 School Activity Income	0	0	0
290 Other Revenue, Local Sources	0	0	0
Subtotal Local Sources	0	0	0
Other School Districts Within Wisconsin			
310 Transit of Aids	0	0	0
340 Payments for Services	0	0	0
380 Medical Service Reimbursements	0	0	0
390 Other Inter-district, Within Wisconsin	0	0	0
Subtotal Other School Districts within Wisconsin	0	0	0
Other School Districts Outside Wisconsin			
440 Payments for Services	0	0	0
490 Other Inter-district, Outside Wisconsin	0	0	0
Subtotal Other School Districts Outside Wisconsin	0	0	0
Intermediate Sources			
510 Transit of Aids	15,117	10,181	7,555
530 Payments for Services from CCDEB	0	0	0
540 Payments for Services from CESA	0	0	0
580 Medical Services Reimbursement	0	0	0
590 Other Intermediate Sources	0	0	0
Subtotal Intermediate Sources	15,117	10,181	7,555
State Sources			
610 State Aid -- Categorical	1,086,322	1,137,182	1,137,182
620 State Aid -- General	0	0	0
630 DPI Special Project Grants	0	28,690	0
640 Payments for Services	0	0	0
650 Achievement Gap Reduction (AGR grant)	0	0	0
690 Other Revenue	4,777	7,189	0
Subtotal State Sources	1,091,099	1,173,061	1,137,182
Federal Sources			
710 Federal Aid - Categorical	0	0	0
730 DPI Special Project Grants	429,924	395,005	503,757
750 IASA Grants	0	0	0
760 JTPA	0	0	0
770 Other Federal Revenue Through Local Units	0	0	0
780 Other Federal Revenue Through State	120,845	125,509	100,000
790 Other Federal Revenue - Direct	0	0	0
Subtotal Federal Sources	550,769	520,514	603,757

Other Financing Sources		0	0
860 Compensation, Fixed Assets	0	0	0
870 Long-Term Obligations	0	0	0
Subtotal Other Financing Sources	0	0	0
Other Revenues			
960 Adjustments	0	0	0
970 Refund of Disbursement	0	0	0
990 Miscellaneous	0	0	0
Subtotal Other Revenues	0	0	0
TOTAL REVENUES & OTHER FINANCING SOURCES	4,311,866	4,258,962	4,871,510
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0	0	0
120 000 Regular Curriculum	0	0	0
130 000 Vocational Curriculum	0	0	0
140 000 Physical Curriculum	0	0	0
150 000 Special Education Curriculum	3,194,362	3,111,954	3,620,496
160 000 Co-Curricular Activities	0	0	0
170 000 Other Special Needs	0	0	0
Subtotal Instruction	3,194,362	3,111,954	3,620,496
Support Sources			
210 000 Pupil Services	523,374	495,738	552,897
220 000 Instructional Staff Services	390,436	437,588	477,193
230 000 General Administration	0	0	0
240 000 School Building Administration	0	0	0
250 000 Business Administration	157,464	163,305	175,924
260 000 Central Services	0	0	0
270 000 Insurance & Judgments	0	0	0
280 000 Debt Services	0	0	0
290 000 Other Support Services	0	0	0
Subtotal Support Sources	1,071,274	1,096,631	1,206,014
Non-Program Transactions			
410 000 Inter-fund Transfers	0	0	0
430 000 Instructional Service Payments	46,230	50,377	45,000
490 000 Other Non-Program Transactions	0	0	0
Subtotal Non-Program Transactions	46,230	50,377	45,000
TOTAL EXPENDITURES & OTHER FINANCING USES	4,311,866	4,258,962	4,871,510

DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
900 000 Beginning Fund Balance	430,224	227,632	1,026,706
900 000 ENDING FUND BALANCES	227,632	1,026,706	1,011,581
TOTAL REVENUES & OTHER FINANCING SOURCES	41,513,499	3,048,468	3,044,075
281 000 Long-Term Capital Debt	2,862,877	1,982,093	2,791,900
282 000 Refinancing	38,585,245	0	0
283 000 Operational Debt	0	0	0
285 000 Post Employment Benefit Debt	0	0	0
289 000 Other Long-Term General Obligation Debt	267,969	267,301	267,300
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	41,716,091	2,249,394	3,059,200
842 000 INDEBTEDNESS, END OF YEAR	37,355,000	36,664,000	35,165,000

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
900 000 Beginning Fund Balance	206,838	38,437,108	22,837,212
900 000 Ending Fund Balance	38,437,108	22,837,212	382,431
TOTAL REVENUES & OTHER FINANCING SOURCES	39,015,148	1,064,320	609,000
100 000 Instructional Services	0	0	0
200 000 Support Services	784,878	16,664,216	23,063,781
300 000 Community Services	0	0	0
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	784,878	16,664,216	23,063,781

FOOD SERVICE FUND (FUND 50)	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
900 000 Beginning Fund Balance	464,582	190,831	209,269
900 000 ENDING FUND BALANCE	190,831	209,269	197,969
TOTAL REVENUES & OTHER FINANCING SOURCES	924,484	1,043,445	1,125,712
200 000 Support Services	1,198,235	1,025,007	1,137,012
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	1,198,235	1,025,007	1,137,012

COMMUNITY SERVICE FUND (FUND 80)	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
900 000 Beginning Fund Balance	225,877	383,566	302,661
900 000 ENDING FUND BALANCE	383,566	302,661	260,661
TOTAL REVENUES & OTHER FINANCING SOURCES	411,315	172,814	233,000
200 000 Support Services	3,000	3,000	0
300 000 Community Services	250,626	250,719	275,000
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	253,626	253,719	275,000

PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
900 000 Beginning Fund Balance	0	0	0
900 000 ENDING FUND BALANCE	0	0	0
TOTAL REVENUES & OTHER FINANCING SOURCES	0	0	0
100 000 Instruction	0	0	0
200 000 Support Services	0	0	0
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	0	0	0

* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.